

# Taxes

## Estimated Taxes

please pay estimated taxes to avoid paying interest and penalties.

<https://www.irs.gov/businesses/small-businesses-self-employed/estimated-taxes>

### Who Must Pay Estimated Tax

Individuals, including sole proprietors, partners, and S corporation shareholders, generally have to make estimated tax payments if they expect to owe tax of \$1,000 or more when their return is filed.

### When To Pay Estimated Taxes

For estimated tax purposes, the year is divided into [four payment periods](#). You may send estimated tax payments with [Form 1040-ES](#), by [mail](#), or you can [pay online](#), by phone or from your mobile device using the [IRS2Go app](#). Visit [IRS.gov/payments](#) to view all the options. For additional information, refer to [Publication 505, Tax Withholding and Estimated Tax](#).

Using the Electronic Federal Tax Payment System (EFTPS) is the easiest way for individuals as well as businesses to pay federal taxes. Make **ALL** of your federal tax payments including federal tax deposits (FTDs), installment agreement and estimated tax payments using [EFTPS](#). If it's easier to pay your estimated taxes weekly, bi-weekly, monthly, etc. you can, as long as you've paid enough in by the end of the quarter. Using EFTPS, you can access a history of your payments, so you know how much and when you made your estimated tax payments.

Corporations must deposit the payment using the [Electronic Federal Tax Payment System](#). For additional information, refer to [Publication 542, Corporations](#).

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VA estimated taxes

<https://www.tax.virginia.gov/individual-estimated-tax-payments>

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