Mortgages one 6 months rule

Thank for you taking my call. As I stated this file has no mortgage currently and was purchased 1 month ago.

The rate/term would be adding a mortgage to a property that has no mortgage. That is

at no benefit to the client.

Here are the guidelines. The client would need to come back once he reaches 6 months

on title seasoning.

Client Eligibility ID x103284

If at least one client has been on title greater than or equal to 6 months prior to closing,

cash out is allowed.

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